



APPLICATION FOR BUSINESS CREDIT

IMPORTANT NOTE: Please complete all sections of this credit application to avoid any delay of the credit approval process. CDS prefers our application be completed over an already prepared company resume. Many resumes fail to include information we require which will also delay the credit approval process. Thank you for understanding our position in this matter.

LEGAL Name of Business: _____
Physical Address: _____
City: _____ State: _____ Zip Code: _____
Telephone Number: _____ Fax Number: _____
Mailing Address: _____
City: _____ State: _____ Zip Code: _____

Business Type: ___ Sole Proprietorship ___ Partnership ___ Corporation ___ Other
(if Other, please explain: _____)

Description of Business: _____
Corporate Address: _____
City: _____ State: _____ Zip Code: _____
State of Incorporation: _____ Date Established: _____
Fed Tax ID#: _____ Dun & Bradstreet #: _____

Principal(s) of Business:
Name: _____ Title: _____ SSN: _____
Name: _____ Title: _____ SSN: _____

Surety Bond Company and Bond No. _____

Accounts Payable Contact: _____ Title: _____
Telephone Number: _____ Fax Number: _____
Email address: _____

Amount of Credit per Month Requested: \$ _____
Will CDS generate invoices directly to the location requesting the work? ___ Yes ___ No
Will CDS invoices be paid directly by the location requesting the work? ___ Yes ___ No

Is your company a subsidiary/division/parent of another company? ___ No ___ Yes
(If yes, please disclose name and relationship: _____)

Does your company have multiple offices/stations/facilities who intend to use our services and wish to be considered as part of this credit application? ___ No ___ Yes

How did you hear about CDS? _____

The undersigned hereby certifies the information provided herein for credit consideration is true and correct.

TERMS AND CONDITIONS

The applicant(s) executing this Credit Application and Agreement hereby agree(s) that payment for all services is subject to the following terms and conditions:

1. Our terms of sale are 2% 10 days, net 15 days and must be met for uninterrupted service. We charge interest on overdue accounts at 1.5% per month (18% per year).
2. In the event legal action becomes necessary to enforce payment of the amount due pursuant to the extension of credit, the undersigned shall be liable for all attorney's fees, costs, and expenses of collection, as well as interest as provided above.
3. Notwithstanding the fact that this Credit Application has been executed by a corporate officer, each signer hereof by such signature, hereby is personally liable and individually responsible for payment of all amounts due pursuant to such extension of credit and all amounts due from the predecessor of the business entity identified above, according to invoice amount and credit terms stated thereon, including interest at the highest rate allowable by law on all past due amounts.
4. If any provision(s) of this application is/are declared illegal or otherwise unenforceable, all other provisions shall be in effect.
5. The undersigned represents and warrants that the undersigned is solvent and able to pay its debts as they become due, and agrees to notify CDS Air Freight, Inc. by certified mail of any material adverse change in my/our financial condition, any change in the form of ownership or identity of principals. The undersigned further represents that there are no unpaid judgments, or open accounts more than ninety days past due, outstanding against the undersigned and that the undersigned is not a party to any pending litigation.
6. The undersigned authorizes CDS Air Freight, Inc. to investigate all credit history, bank references, and any other information necessary to process this application.
7. The undersigned agrees that if legal action becomes necessary to enforce payment of the amount due pursuant to the extension of credit, the terms and provisions of this agreement shall be governed by the laws of the Commonwealth of Virginia. The undersigned further agrees to submit to litigation concerning the interpretation of this agreement in the Virginia courts and submit to the jurisdiction of the same. This agreement is to be construed under the laws of the Commonwealth of Virginia.

CORPORATE OFFICER (A new credit application must be completed in the event this Officer leaves the company)

DATE: _____

LEGAL NAME OF BUSINESS: _____

FULL LEGAL NAME: _____

CORPORATE TITLE: _____

SIGNATURE: _____

WITNESS

DATE: _____

FULL LEGAL NAME: _____

TITLE: _____

SIGNATURE: _____